

"Man & machine working together for a healthier world"

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AQUILA MEDICAL INNOVATION ELECTED STARTUP OF THE YEAR 2018 BY HEALTHCARE CITY

RALEIGH, NC, October 17, 2018 — <u>Aquila Medical Innovation</u> announced that the company has received the Healthcare City Startup Award 2018. This award was presented during the closing ceremony of **Health Innovation 2018** on Friday, October 12, 2018 at the Rectorate of NOVA University Lisbon. The award



was given based on the entrepreneur's commitment, the commercial potential of the idea/project, and the evolution of the startup.

Aquila is using artificial intelligence (AI) to develop a platform that recognizes medical image patterns. The company is positioned to help radiologists increase their productivity and improve quality by allowing them to spend more time on the medical and health implications of their findings.

"Hard work, commitment, processes, a good management team...all elements of success. But, there is nothing more motivating than having the vision to create a machine that can help radiologists save lives" said Rod Greco, co-founder of Aquila.

Aquila acknowledges that this award would not have been possible without the help of Matt Dewey, Chief Information Officer at <u>Wake Radiology</u>, and his IT team. This privately owned medical imaging practice in Raleigh is one of the most innovative diagnostic imaging centers in North Carolina. Aquila and Wake Radiology have been development partners since March 2018. "Our practice is constantly looking for new products to help us excel in patient care," said Dewey. "We're proud to support Aquila and believe their products and service will revolutionize speed and efficiency in radiology. This will help our doctors improve how we deliver accurate interpretations and actionable reports." The Health Innovation 2018 was an initiative organized by Healthcare City in partnership with a strategic platform from NOVAhealth that is designed to discuss major health challenges and promote innovation,

joining industry and academia in the same space.



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Healthcare City, a startup incubator in the area of health, results from a partnership between NOVA Medical School |Faculdade de Ciências Médicas, Janssen, a pharmaceutical company of the Johnson & Johnson Group, the Lusíadas Saúde Group and Médis (Ageas Portugal Group), with the common objective of encouraging entrepreneurs to develop ideas and stimulate the offer of innovative solutions for the sector.

About Aquila Medical Innovation

Aquila is a Health IT, Raleigh-based AI startup, founded in 2017 by Rod Greco and Fernando Peixoto. The company helps imaging centers and hospitals to increase their efficiency and delivery of care through the use of machine learning algorithms. The platform 1) creates a new workflow containing two worklists prior to the radiologist's analysis: normals vs. abnormals and 2) provides a second pair of eyes for radiologists, where they can increase their confidence level through double reading. Aquila's mission is to combine machines and humans to improve care delivery for patients and transform the way radiology is done today.

About Wake Radiology

Founded in 1953, Wake Radiology is the greater Research Triangle region's leading provider of outpatient medical imaging. Its physicians have been trained as experts in specific imaging subspecialties to accurately detect and diagnose disease and injury. With freestanding outpatient locations throughout the Raleigh, NC area, Wake Radiology has more than 150 certified technologists and radiologists. The practice also provides imaging services at several area hospitals. Wake Radiology is an independent, locally owned and physician-led practice that actively supports the local community. Learn more at www.wakerad.com.

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